

11 NCAC 16 .0203**CONDITIONALLY RENEWABLE STATED REASON PROHIBITED**

For policies or riders permitting the adjustment of premiums for which the insurer retains the right to nonrenew, no insurer shall exercise a right not to renew for the following reason or any synonymous reason:

"The insurer is prevented by any law, or any regulation, or any ruling of a government agency from using a table of premium rates that the insurer has certified as being reasonable in relation to the benefits provided under the policy."

History Note: Authority G.S. 58-2-40; 58-51-20;
Eff. March 1, 1992;
Readopted Eff. October 1, 2018.